

Automobile benefits

AUTOMOBILE STANDBY CHARGE

VEHICLE: 2013 Lexus
 EMPLOYEE: John Director

Costs

If owned:	Cost of vehicle to employer	70,000
	PST included in cost of vehicle	5,000
	Days employer owned vehicles	365

Amount the company was reimbursed by employee for use of automobile -

Usage

Total kilometers vehicle driven during the period	120,000
Total personal-use kilometers driven during the available time period:	
Km's at 27 cents per km (use CRA approved operating benefit rate)	5,500
Total days vehicle available to employee	365

- The automobile is driven primarily (>50%) for business reasons and the employee is required to use the automobile in the course of employment.
- Personal use is less than 1,667 kilometers per month.

OPERATING BENEFITS (select the applicable option)

- Based on personal-use kilometers and rates entered above \$ 1,485
- OR
- 1/2 of the standby charge \$ 2,310

GST/HST RATES

Select the applicable rate below.

To add a new rate, select the final column and override the rates in that column:

If applicable GST/HST rate is:	<input checked="" type="checkbox"/> 5.00%	<input type="checkbox"/> 12.00%	<input type="checkbox"/> 13.00%	<input type="checkbox"/> 15.00%	<input type="checkbox"/> 5.00%
Tax on standby charge is:	4.00/104.00	11.00/111.00	12.00/112.00	14.00/114.00	4.00/104.00
Tax on operating benefit is:	3.00%	5.00%	9.00%	11.00%	3.00%

The rates above are provided for convenience only. Applicable rates may be affected by location or type of employment or residence of employee, are subject to change, and may not apply to certain types of registrants, such as large businesses. To determine applicable rates, see GST/HST MEMORANDUM 9.2 Automobile Benefits.

SUMMARY

	Benefit	GST/HST deemed to have been collectible and collected
Standby charge	\$ 4,619	\$ 177.65
Operating benefit	1,485	44.55
Less reimbursement by employee	-	
GST/HST payable		\$ 222.20
TOTAL AUTO BENEFIT	\$ 6,104	

Comments / Notes

I acknowledge that this working paper is not a substitute for a working knowledge of current tax requirements. I have reviewed the calculation and agree with the results. Per: CGA

Client: Review - ASPE
 Year end: January 31, 2013
 Automobile benefits

			Firm Name
Prepared	Reviewed	EQCR	Index
DJM	CGA		
2013-06-30	2013-06-30		RR. 5

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